



Connecticut Department of Energy and Environmental Protection



Connecticut Department of
**ENERGY &
ENVIRONMENTAL
PROTECTION**

National Flood Insurance Program (NFIP) Update

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Connecticut Department of Energy and Environmental Protection

NFIP Reauthorization extended to Dec. 8, 2017

- **NFIP was scheduled to expire on September 30, 2017**
- **On September 8, 2017, Trump signed H.R. 601**
- **Extended NFIP reauthorization to December 8, 2017**
- **Gives Congress more time to consider NFIP reforms**
- **Hurricanes, Congress focusing on other issues**
- **H.R.601 congressional continuing resolution that raises debt limit and funds U.S. government until December 8. Also authorizes \$15.25 billion in emergency funding for disaster relief and rebuilding which includes \$7.8 billion for Hurricane Harvey victims.**



In other NFIP news

- On October 4, 2017, Trump proposed ending federal flood insurance for new homes/businesses built in floodplain
- Outlined in letter from Mick Mulvaney, director of White House Office of Management & Budget, to VP Mike Pence
- What may this translate into?
 - Define “new”, include substantial improvements?
 - Create opportunity for private market to write flood
 - Floodplain would become a rich man’s paradise
 - May also be an opportunity to buy more open space
 - Home builders, real estate lobbies against proposal
- Congress needs to pass legislation that would make any changes to the NFIP, stay tuned!!



Questions?

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